

Historical Returns

Net of Fee Returns

	Returns*
2024	10.2%
2023	12.8%
2022	(13.1%)
2021	13.7%
2020	12.0%
2019	18.9%
2018	(5.0%)
2017	14.9%
2016	6.3%
2015	(0.2%)
2014	6.1%
2013	15.6%
2012	10.1%
2011	1.2%
2010	10.7%
2009	16.9%
2008	(22.9%)
2007	7.5%
2006	14.1%
2005	6.3%

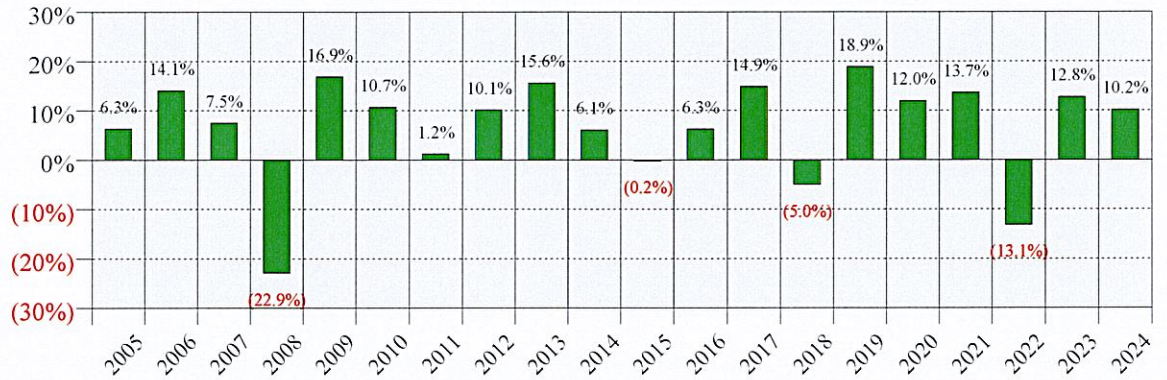
Net of Fee Returns for Periods Ended December 31, 2024

	Last 10 Years	Last 15 Years	Last 20 Years
Lehigh County (CR report)	6.6%	7.3%	6.3%

Net of Fee Returns for Periods Ended December 31, 2023

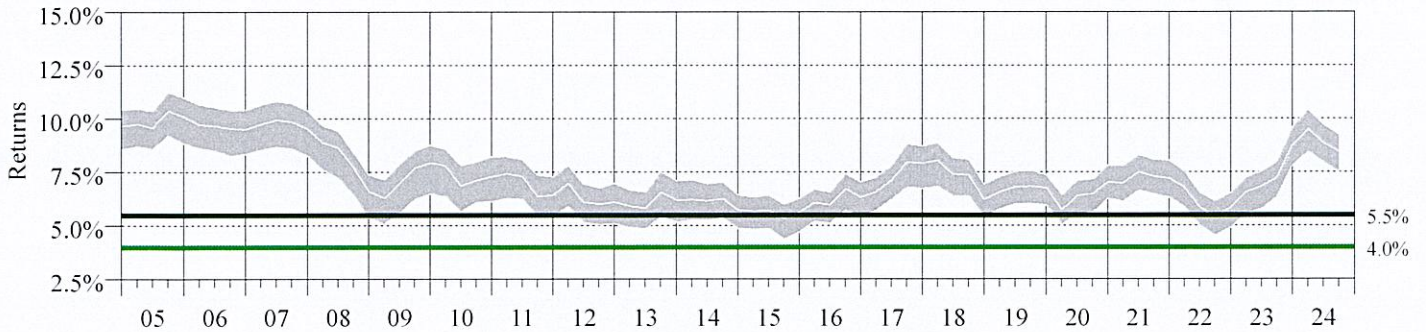
	10 Yrs. Ending 12/31/23	15 Yrs. Ending 12/31/23	20 Yrs. Ending 12/31/23
Lehigh County (CR report)	6.2%	7.7%	6.2%

Net of Fee Returns for Calendar Years



*Bold and italicized returns indicate years to be rolled off in current year for 10 year, 15 year and 20 year measurements.

Rolling 15 Year Returns for 20 Years



Rolling 20 Year Returns for 20 Years

